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N E W S R E L E A S E

FOR IMMEDIATE RELEASE

CashTech Awarded Preferred Vendor Status for Desjardins and the Caisses populaires

CashTech's encoder technologies and custom proofing application

MISSISSAUGA, ON – October 1, 2004 – CashTech Currency Products Inc. ("CashTech") continue their strong growth and commitment to Desjardins and the Caisses populaires after being awarded "Preferred Vendor" status for the medium-volume cheque processing branches. Desjardins made the announcement after a structured bid process to replace high failure rated and obsolete encoder technologies at the branch level.

CashTech's commitment to the Desjardins is further identified with their dedication to development and support of the Caisses populaires unique proofing application. CashTech owns the sole rights to the application, which is unique to the Caisses populaires environment.

"We are excited to continue our strong relationship with the Federation," said Gino Lombardi, President & Founder of CashTech. "This encoder replacement project will pave the way for increasing the quality of encoding at the branches, while reducing the amount of downtime due to aging equipment."

About CashTech

CashTech Currency Products Inc. is a recognized leader in providing a complete range of products and services including currency counters, cheque encoders, cheque image scanners, fraud detection equipment as well as a full suite of supplies and accessories. The company was founded in April 2003 by Gino Lombardi and is based in Mississauga, ON with an office in Montreal, QC.

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