



Cash Sorter



Currency Counter



Counterfeit Currency Detector



Check Scanner

"Machines are the muscle behind your automation efforts." Cash automation and good cash management policies offer plenty of benefits for the businesses that adopt them. Your organization can achieve greater efficiency, improved accuracy, reduced costs, and so much more by adopting cash management technology.

You might be wondering how exactly you can go about getting a complete cash automation solution. The first step will be to survey your business's needs.

Once you've done that, it will be easier to compare your needs to what's included in a cash automation solution.

What should you look for when you adopt an automation solution for cash management in your business? There are a few must-haves you should be on the lookout for.

CASH HANDLING EQUIPMENT

The first thing that should be included in any cash automation solution is the cash handling equipment itself. After all, the machines are the muscle behind your automation efforts.

CashTech offers complete solutions with a selection of different types of cash handling equipment. We also have a few different models available at different price points. Different types of machines handle different tasks, but different models may have different capabilities.

There are at least four core types of machines you should be considering.

CASH SORTERS: These machines sort bank notes and coins for you. In most cases, they can count currency as well. Some models may have greater capabilities, such as sorting foreign bank notes or creating reports.

CURRENCY COUNTERS: These machines count bank notes or coins. They don't have a sorting capability, so you'll have to sort and separate denominations before inserting them into the machine.

COUNTERFEIT DETECTORS: Any business owner knows the risks that come with handling cash. Counterfeits may sneak their way into your cash supply. Using counterfeit detectors can help you minimize losses.

CHECK SCANNERS: If your business still accepts checks as payments, then you'll want to invest in check scanners as part of your solution. These devices scan checks. They come with features like handwriting recognition, and they can validate the information. They also conduct remote deposits.

SMART SAFES

A smart safe is another device your cash management solution provider should offer.

Smart safes provide additional security and accountability, and they're a great investment if you're storing cash on site. The safe can record how much is being stored at any time. It also records how many times it's accessed, making it easier to trace entries.

COIN AND BANK NOTE RECYCLERS

If your business needs more automation support than a cash counter or sorter, you'll likely want to consider coin and bank note recyclers. CashTech has recyclers on offer, and for many businesses, they're key to a complete cash automation solution.

The coin and bank note recycler does everything the cash counter and sorter can do. Then it does even more. This machine is usually installed at the point of service, such as the register. As your cashiers complete transactions, this device tallies the cash coming in and cash going out. It then makes cash automatically available for dispensing during the next transaction.

The recycler solves numerous problems for businesses. For one, it reduces the need to prepare and manage floats. It also eliminates some of the issues with switching tills. It prepares the audit trail, and it stores your cash securely.

The coin and bank note recycler also makes it easier to track and divvy up tips in a restaurant. Finally, it can eliminate the need for your cashiers to spend any part of their shift counting tills, and it can reduce the need for pick-ups from the till throughout the day.

SUPPLIES

What do you need to keep cash automation rolling? Machines can roll up coins and bundle bank notes for deposit, but you'll need supplies to make it happen. Your cash handling equipment might need paper and ink to print reports.

CashTech has supplies available for you. Your complete solution should include some terms about supplies as well. For example, a service-level agreement might state you'll receive so many sleeves or wrappers and so many rolls of paper. You might also receive a discounted price on supplies.



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ONGOING MAINTENANCE AND REPAIRS

One of the realities of adopting any kind of equipment for your business is that it will eventually need maintenance or repair. This can be as simple as cleaning the machine on a regular basis, or it may mean ordering replacement parts and calling a repair service to have them installed. It could also mean sending the machine out for repair.

CashTech includes these services in your agreement. You should estimate you'll need to repair and maintain the machine over the course of its life. In best-case scenarios, good maintenance will keep your cash handling equipment functioning longer. Consider it a way to protect your investment in cash automation.

This need for ongoing maintenance and repairs makes it imperative to choose the right partner. While you don't want it to happen, you can safely assume a machine will malfunction or break at some point during its life. CashTech is ready for this. CashTech has extensive service capabilities and a warehouse of parts. As a result, we are able to provide better maintenance, which is significantly better than a partner who has to send everything out of house.

CUSTOMER SERVICE AND SUPPORT

Just like you can expect to need to repair cash handling devices at some point, you can also make the assumption you'll need advice and support as well. In fact, most business owners and their staff need excellent support right from the get-go.

Implementing a new cash automation solution requires planning. You'll need a great implementation strategy, training and education, and ongoing support. Training and education will help you use the machines correctly, while ongoing support can help you troubleshoot if a device starts malfunctioning.

Your partner provider should be able to provide excellent customer service and support as part of your cash automation solution. As you search for a provider, be sure to measure the customer service you receive. A vendor who can't provide great customer service to prospective clients probably won't do much better once you've signed on the dotted line.

FINDING A CASH AUTOMATION SOLUTION

All of these factors are essential in a complete cash automation solution. You could simply purchase the equipment, but the complete solution offers you the support you need to make the most of cash automation in your business for a long time to come.

How do you go about finding a cash automation solution for your business? You'll need to evaluate your business's needs. Then you'll need to do some research. Finally, you'll speak with a cash management consultant who can review your current cash handling procedures and develop a solution to ensure the best hardware fit to streamline and complement the efficiencies the solution can provide.

ABOUT CASHTECH CURRENCY PRODUCTS, A QWINSTAR COMPANY

CashTech Currency Products Inc., a Qwinstar company, is a market-leading provider of maintenance and technical service solutions to financial institutions, cash processors, cash in transit (CITs), OEMs, resellers, and retailers.

With over 40 years of expertise in cash automation, bank branch solutions, remittance processing equipment, and maintenance services, CashTech Currency Products Inc. and Qwinstar are uniquely positioned to support clients across Canada and the United States.

We are committed to providing industry-leading solutions in addition to exceptional service with highly trained employees.

Contact us to find out how we can provide you with the custom cash management solution you need to keep your business growing.

To learn more, visit: www.cashtechcurrency.com



CashTech Mississauga Head Office

1040 Cardiff Boulevard Mississauga, ON L5S 1P3 Canada

PH: 1-800-268-5457

Email: info@cashtechcurrency.com

3500 Willow Lake Rd, Suite 200 St. Paul, MN 55110

USA

PH: 1-800-872-9433

